

Armour Security (India) Ltd
(Formerly known as Armour Security India Private Limited)
B-87,2nd Floor,Defence Colony,New Delhi-110024
CIN No.U74920DL1999PTC101313

ANNEXURE - I
STATEMENT OF ASSETS & LIABILITIES, AS RESTATED

(₹ in Lakhs)

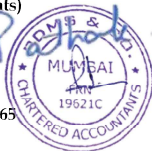
	Particulars	Note	As At 30.09.2024	As At 31.03.2024	As At 31.03.2023	As At 31.03.2022
I	EQUITY AND LIABILITIES					
	1. Shareholders' funds					
	(a) Share Capital	1.1	1,222.00	1,222.00	1.00	1.00
	(b) Reserves and surplus	1.2	472.57	223.82	348.06	124.97
	2. Non-current liabilities					
	(a) Long-term borrowings	1.3	101.25	124.91	85.43	70.03
	(b) Other Non-current liabilities	1.4	-	-	-	-
	(c) Long-term provisions	1.5	29.49	29.87	24.21	21.46
	3. Current liabilities					
	(a) Short-term borrowings	1.6	36.19	55.15	-	-
	(b) Trade payables	1.7	-	-	-	-
	i) Due to MSME		-	-	-	-
	ii) Due to Others		74.16	74.64	412.70	397.39
	(c) Other current liabilities	1.8	9.40	8.84	230.77	176.09
	(d) Short-term provisions	1.9	433.02	622.18	448.89	404.10
	TOTAL		2,378.08	2,361.41	1,551.06	1,195.04
II.	ASSETS					
	1. Non-current assets					
	(a) Property Plant & Equipments and Intangible Assets	1.10				
	(i) Property Plant & Equipments		778.86	730.43	74.87	83.08
	(ii) Capital work-in-progress		-	-	-	-
	(b) Deferred Tax Assets	1.11	19.25	18.98	17.34	16.46
	(c) Non Current Investments	1.12	-	-	-	-
	(d) Other Non Current Assets	1.13	543.22	556.38	381.47	326.61
	2. Current assets					
	(a) Inventories	1.14	-	-	-	-
	(b) Trade receivables	1.15	569.19	774.51	925.56	634.52
	(c) Cash and cash equivalents	1.16	47.85	173.22	42.20	39.77
	(d) Short-term loans and advances	1.17	125.13	95.53	109.62	94.60
	(e) Other Current Assets	1.18	294.58	12.36	-	-
	TOTAL		2,378.08	2,361.41	1,551.06	1,195.04

Note: The above statement should be read with the Significant Accounting Policies and Notes on Financial Statements appearing in Annexure IV & V respectively.

As per our report of even date attached

For and on behalf of
For PDMS And Co.
Firm No. 019621C
(Chartered Accountants)

Sachin Pathak
CA Sachin Pathak
Membership No.099065
Place: Delhi
Date: 24.02.2025
UDIN :25099065BMNURD1759



For and on behalf of the Board of Directors
For Armour Security (India) Ltd

For ARMOUR SECURITY (INDIA) LTD

Brij Bhushan Gupta
(Director)
DIN: 10954912
Place: Delhi
Date: 24.02.2025

Arnimma Gupta
(Director)
DIN: 02212966
Place: Delhi
Date: 24.02.2025

Subodh Jindal
(CFO)
PAN: XXXXX5403R

Shakshi Mishra
(Company Secretary)
MN: ACS 57243

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ANNEXURE - II
STATEMENT OF PROFIT & LOSS, AS RESTATED

(₹ in Lakhs)

	Particulars	Note	For the period ended 30.09.2024	For the tear ended 31.03.2024	For the year ended 31.03.2023	For the year ended 31.03.2022
I	Revenue from operations	2.1	1,723.29	3,293.29	2,884.64	2,680.84
II	Other Income	2.2	9.10	16.81	12.44	10.00
			-			
III	Total Income (I+II)		1,732.39	3,310.10	2,897.08	2,690.84
	Expenses:		-			
	(a) Cost of materials consumed	2.3	-	-	-	-
	(b) Purchases of stock-in-trade		-	-	-	-
	(c) Changes in inventories of finished goods and work-in- progress	2.4	-	-	-	-
	(d) Employee benefits expense	2.5	1,305.00	2,649.57	2,438.62	2,519.91
	(e) Finance costs	2.6	9.66	12.08	3.45	5.62
	(f) Depreciation and amortisation expense	2.7	10.69	22.22	19.25	21.72
	(g) Other expenses	2.8	73.22	276.43	134.21	104.67
IV	Total expenses		1,398.57	2,960.30	2,595.52	2,651.92
			-			
V	Profit/(Loss) before tax and Exceptional Items (III-IV)		333.82	349.80	301.56	38.92
			-			
VI	Exceptional Items		-	-	-	-
			-			
VII	Profit/(Loss) before tax (V-VI)		333.82	349.80	301.56	38.92
			-			
VIII	Tax expense:		-			
	(a) Current tax expense		85.31	89.68	76.78	15.67
	(b) Deferred tax charge/(credit)		(0.25)	(1.64)	(0.88)	(5.88)
			-			
IX	Profit after tax for the year (VII-VIII)		248.75	261.76	225.66	29.13
			-			
X	Earnings per share (face value of ₹ 10/- each):	2.9	-			
	(a) Basic (in ₹)		2.04	2.14	2,256.60	291.27
	(b) Adjusted EPS (in ₹)		2.04	2.14	4.16	0.54
			-			

Note: The above statement should be read with the Significant Accounting Policies and Notes on Financial Statements appearing in Annexure IV & V respectively.
As per our report of even date attached

For and on behalf of
For PDMS And Co.
Firm No. 019621C
(Chartered Accountants)

Sachin Pathak
CA Sachin Pathak
Membership No.099065
Place: Delhi
Date: 24.02.2025
UDIN :25099065BMNURD1759

For and on behalf of the Board of Directors
For Armour Security (India) Ltd

For ARMOUR SECURITY (INDIA) LTD.

Brij Bhushan Gupta
Brij Bhushan Gupta
(Director)
DIN: 10954912
Place: Delhi
Date: 24.02.2025

Arjuna Gupta
Arjuna Gupta
(Director)
DIN: 02212966
Place: Delhi
Date: 24.02.2025

Subodh Jindal
Subodh Jindal
(CFO)
PAN: XXXXX5403R

Shakshi Mishra
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(Company Secretary)
MN: ACS 57243

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ANNEXURE - III
STATEMENT OF CASH FLOW, AS RESTATED

(₹ in Lakhs)

Particulars	For the period ended	For the year ended	For the year Ended	For the year Ended
	30.09.2024	31.03.2024	31.03.2023	31.03.2022
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Extraordinary items	333.82	349.80	301.56	38.92
Adjustment For:	-			
(a) Depreciation and Amortization	10.69	22.22	19.25	21.72
(b) Interest Charges	9.66	12.08	3.45	5.62
(c) (Gain)/ Loss on Sale of Assets	(1.40)	-	-	-
(d) Interest Income	(2.07)	(12.10)	(10.95)	8.79
(e) Prior period Adjustment	-		(2.57)	(10.14)
Operating Profit before Working Capital Changes	350.70	372.00	310.73	64.91
Adjustment For Working Capital Changes :				
(a) (Increase)/Decrease in Inventories	-	-	-	
(b) (Increase)/Decrease in Trade Receivables	205.32	151.05	(291.04)	52.43
(c) (Increase)/Decrease in Loans & Advances & Other Assets	(311.81)	1.73	(15.02)	42.68
(d) Increase / (Decrease) in Trade Payables and Other Current Liabilities	0.08	(559.99)	69.99	(66.06)
e) Increase / (Decrease) in Short Term Provisions	(274.51)	134.89	4.25	133.49
(d) Increase / (Decrease) in Long Term Provisions	(0.38)	5.66	2.75	21.46
CASH GENERATED FROM OPERATIONS	(30.60)	105.34	81.66	248.91
Less : Direct Taxes paid	-	(51.28)	(36.24)	(25.46)
CASH FLOW BEFORE EXTRAORDINARY ITEMS	(30.60)	54.06	45.42	223.45
	-			
NET CASH FROM OPERATING ACTIVITIES (A)	(30.60)	54.06	45.42	223.45
B. CASH FLOW FROM INVESTING ACTIVITIES				
(a) Sales / (Addition) in Fixed Assets & WIP *	(59.12)	(37.78)	(11.03)	(2.69)
(b) Transfer of assets on account of demerger	-	-	-	-
(b) (Increase) / Decrease in Investment	-	-	-	-
(c) (Increase) / Decrease in Non Current Assets	13.16	(174.91)	(54.86)	(165.14)
(d) Interest and other income	3.47	12.10	10.95	(8.79)
NET CASH FROM INVESTING ACTIVITIES (B)	(42.49)	(200.59)	(54.94)	(176.62)
C. CASH FLOW FROM FINANCING ACTIVITIES				
(a) Increase/(Decrease) in Long Term Borrowings	(23.66)	39.48	15.40	(41.81)
(b) Increase/(Decrease) in Short Term Borrowings	(18.96)	55.15	-	(5.40)
(c) Issue of Share Capital*	-	195.00	-	-
(d) Increase / (Decrease) in Long Term Provisions				
(e) Interest Paid	(9.66)	(12.08)	(3.45)	(5.62)
	-			
NET CASH FLOW IN FINANCING ACTIVITIES (C)	(52.28)	277.55	11.95	(52.83)
NET INCREASE IN CASH & CASH EQUIVALENTS (A)+(B)+(C)	(125.37)	131.02	2.43	(6.00)
OPENING BALANCE - CASH & CASH EQUIVALENT	173.22	42.20	39.77	45.77
CLOSING BALANCE - CASH & CASH EQUIVALENT	47.85	173.22	42.20	39.77

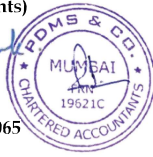
*Consideration for Purchase of land of Rs 640 lacs in FY 2023-24 is against issue of shares. The transaction being a non cash item, has therefore been excluded from cash flow

As per our Report of even date

For and on behalf of
For PDMS And Co.
Firm No. 019621C
(Chartered Accountants)

Sachin Pathak

CA Sachin Pathak
Membership No.099065
Place: Delhi
Date: 24.02.2025
UDIN :25099065BMNURD1759



For and on behalf of the Board of Directors
For Armour Security (India) Ltd

For ARMOUR SECURITY (INDIA) LTD.

Brij Bhushan Gupta
(Director)
DIN: 10954912
Place: Delhi
Date: 24.02.2025

Arnima Gupta
(Director)
DIN: 02212966
Place: Delhi
Date: 24.02.2025

Subodh Jindal
(CFO)
PAN: XXXXX5403R

Shakshi Mishra
(Company Secretary)
MN: ACS 57243

Subodh

Shakshi

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CIN No.U74920DL1999PTC101313

Annexure - 1.1

Restated Statement of Share Capital

(₹ in Lakhs)

Particulars	As at 30.09.2024	As At 31.03.2024	As At 31.03.2023	As At 31.03.2022
<u>Authorised Capital</u>				
No. of Equity Shares of ₹ 10/- each	1,80,00,000	1,80,00,000	10,000	10,000
Authorised Equity Share Capital In Rs.	1,800.00	1,800.00	1.00	1.00
<u>Issued, Subscribed & Fully Paid up</u>				
No. of Equity Shares of ₹ 10/- each	1,22,20,000	1,22,20,000	10,000	10,000
Issued, Subscribed & Fully Paid up Share Capital In Rs.	1,222.00	1,222.00	1.00	1.00
Total	1,222.00	1,222.00	1.00	1.00

Reconciliation of the number of shares outstanding is set out below:-

Particulars	As at 30.09.2024	As At 31.03.2024	As At 31.03.2023	As At 31.03.2022
	Number of Shares	Number of Shares	Number of Shares	Number of Shares
Shares outstanding at the beginning of the year	1,22,20,000	10,000	10,000	10,000
Add:-Shares Issued during the year				
Fresh Issue (Right issue)		64,00,000		
Fresh Issue (Preferential Allotment)	-	3,90,000		-
Bonus Shares Issued	-	54,20,000		-
Less:-Shares bought back during the year				
Other Changes (give details)	-		-	-
Shares outstanding at the end of the year	1,22,20,000	1,22,20,000	10,000	10,000



The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The company has not proposed any dividend during the restated periods. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their shareholding.

The Board of Directors vide passing of Resolution on December 26, 2023, allotted 64,00,000 Equity Shares via Rights Issue to existing shareholders for consideration other than cash in consideration for Purchase of property held by Mr. Vinod Gupta and Mrs. Arnima Gupta.

The company has issued 54.20 Lacs bonus shares (i.e. in the ratio of 1:542) during the FY 2023-24. The Bonus issue was approved and proposed by the Board of Directors of our Company at the meeting of Board of Directors held on November 27, 2023 and the same was approved by the Shareholders of our Company at the Extra Ordinary General Meeting held on November 27, 2023 vide passing of Ordinary Resolution. Further The Board of Directors vide passing of Resolution on December 05, 2023, allotted 54,20,000 Equity Shares via Bonus Issue in the ratio of Five Hundred and Forty Two(542) Equity Shares for every one (1) existing fully paid-up Equity Share.

The Company has issued 3.90 lac equity shares at Rs.10 per share at premium of Rs. 40 per share as Preferential allotment during the FY 2023-24. Fresh issue was approved and proposed by Board of Directors of our Company at the meeting of Board of Directors held on December 29, 2023 and the same was approved by the Shareholders of our Company at the Extra Ordinary General Meeting held on January 22, 2024 vide passing of Ordinary Resolution. The Board of Directors vide passing of Resolution on February 07, 2024, allotted 3,90,000 Equity Shares via preferential allotment by way of cash



Details of Shareholders holding more than 5 % shares:-

Name of Shareholder	As at 30.09.2024	As At 31.03.2024	As At 31.03.2023	As At 31.03.2022
Vinod Gupta				
Number of Shares	59,15,000	59,15,000	5,000	5,000
% of Holding	48.40%	48.40%	50.00%	50.00%
Arnima Gupta				
Number of Shares	59,15,000	59,15,000	5,000	5,000
% of Holding	48.40%	48.40%	50.00%	50.00%

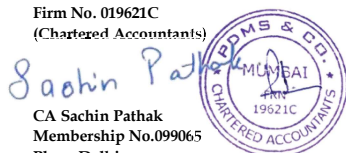
Details of Promoters holding shares:-

Name of Shareholder	As at 30.09.2024	As At 31.03.2024	As At 31.03.2023	As At 31.03.2022
Vinod Gupta				
Number of Shares	59,15,000	59,15,000	5,000	5,000
% of Holding	48.40%	48.40%	50.00%	50.00%
Arnima Gupta				
Number of Shares	59,15,000	59,15,000	5,000	5,000
% of Holding	48.40%	48.40%	50.00%	50.00%

Percentage Change in Promoters shareholding:-

Name of Shareholder	As at 30.09.2024	As At 31.03.2024	As At 31.03.2023	As At 31.03.2022
Vinod Gupta	0.00%	-1.60%	0.00%	0.00%
Arnima Gupta	0.00%	-1.60%	0.00%	0.00%

For and on behalf of
For PDMS And Co.
Firm No. 019621C
(Chartered Accountants)



CA Sachin Pathak
Membership No.099065
Place: Delhi
Date: 24.02.2025
UDIN :25099065BMNURD1759

For and on behalf of the Board of Directors
For Armour Security (India) Ltd

For ARMOUR SECURITY (INDIA) LTD.

Brij Bhushan Gupta
(Director)
DIN: 10954912
Place: Delhi
Date: 24.02.2025

Arnima Gupta
(Director)
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CIN No.U74920DL1999PTC101313

Annexure - 1.2

Restated Statement of Reserves And Surplus

(₹ in Lakhs)				
Particulars	As At 30.09.2024	As At 31.03.2024	As At 31.03.2023	As At 31.03.2022
a. Securities Premium Account				
Opening Balance	156.00			
Add : Premium on issue of equity shares		156.00		
Closing Balance	156.00	156.00	-	-
b. Surplus in Statement of Profit & Loss A/c				
Opening balance	67.82	348.06	124.97	105.98
(+) Net Profit For the current year	248.75	261.76	225.66	29.13
(+) Add: Earlier Year Adjustment	-		(2.57)	(10.14)
: Less Bonus Shares Issued	-	(542.00)	-	-
Net Surplus in Statement of Profit and Loss	316.57	67.82	348.06	124.97
Total	472.57	223.82	348.06	124.97

Annexure - 1.3

Restated Statement of Long Term Borrowings

Particulars	As At 30/09/2024	As At 31/03/2024	As At 31/03/2023	As At 31/03/2022
(a) Term loans (Refer I.3.1)				
Rupee Term Loan	89.39	102.12	34.15	
Working capital Term Loan-ECLGS				
(b) Other loans and advances				
Vehicle Loan	19.88	19.78	9.16	6.74
(Secured By hypothecation of the Vehicle)				
(c) Loans from Related Parties				
Current maturities of long term borrowings	(11.03)	3.01	42.12	63.29
Total Borrowings	101.25	124.91	85.43	70.03
Secured Loans				
From Banks (Refer Note I.3.1)	82.09	86.9	9.16	6.74
Unsecured Loans				
Loan from banks	27.18	35.00	34.15	
Loans & Advances from related parties	3.01	3.01	42.12	63.29
Current maturities of long term borrowings	-11.03			
Total Borrowings	101.25	124.91	85.43	70.03



Note I.3.1 Additional information to secured Long term Borrowings

Particulars	Nature Of Securities*	Purpose	Rate of Interest	Commencement date	End date	Terms of Repayment	Sanction Amount	Out Amount as on 30-09-24
HDFC Car loan	Vehicle	For the purchase of Motor Vehicle	10.5% p.a	24-07-2023	05-08-2026	36 monthly Installment	20.00	13.49
ICICI Bank	Vehicle	For the purchase of Motor Vehicle	7.9% p.a	23-05-2022	05-06-2026	48 monthly Installment	5.30	2.53
Tata Capital Finance Ltd. Loan No.87000531	Secured by Property Plot No-B-105, Second floor, (rear side portion), near kotla mubarakpur road light defence colony, new delhi - 110024	Business Loan	Sanction ROI: 10.50% p.a Current ROI: 10.95%	04-01-2024	01-01-2031	84 Monthly Installments	68.76	62.21
Union Bank of India	Vehicle	For the purchase of Motor Vehicle	9.75% p.a Floating	01-06-2024	01-05-1931	60 monthly Installment	4.00	3.86

For and on behalf of
For PDMS And Co.
Firm No. 019621C
(Chartered Accountants)

CA Sachin Pathak
Membership No.099063
Place: Delhi
Date: 24.02.2025
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For and on behalf of the Board of Directors
For Armour Security (India) Ltd

For ARMOUR SECURITY (INDIA) LTD

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CIN No. U74920DL1999PTC101313

Annexure - 1.4

Restated Statement of Other Non-Current Liabilities

(₹ in Lakhs)				
Particulars	As At 30.09.2024	As At 31.03.2024	As At 31.03.2023	As At 31.03.2022
Creditors For Capital Assets				
Total	-	-	-	-

Annexure - 1.5

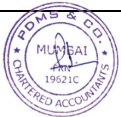
Restated Statement of Long Term Provisions

Particulars	As At 30.09.2024	As At 31.03.2024	As At 31.03.2023	As At 31.03.2022
Provisions for Leave Encashment	-	-	-	-
Provisions for Gratuity	29.49	29.87	24.21	21.46
Total	29.49	29.87	24.21	21.46

Annexure - 1.6

Restated Statement of Short Tem Borrowings

Particulars	As At 30.09.2024	As At 31.03.2024	As At 31.03.2023	As At 31.03.2022
Loan repayable on demand (Refer Note I.6.1)				
(a) From Banks	-	-	-	-
(b) Current Maturities of long term debts	-	-	-	-
Total Borrowings	-	-	-	-
Secured loans				
From Banks	25.16	55.15	-	-
Current Maturities of long term debts	11.03	-	-	-
Unsecured loans				
From Banks	-	-	-	-
Current Maturities of long term debts	-	-	-	-
Total	36.19	55.15	-	-



Note I.6.1 Additional information to Loan Repayable on demand

Particulars	Nature Of Securities*	Purpose	Rate of Interest	Commencement date	End date	Terms of Repayment	Sanction Amount	Out Amount as on 30-09-24
Secured: Deutsche bankCash Credit / BG	Mortgage by deposit of title deeds pertaining to residential property bearing plot no-c - 589, 2nd floor, defence colony, new delhi - 110024 held in the name of armima gupta. FD @10% cash margin for BG	Business Loan	MBOR+2.5 % p.a	30-08-2023	NA	Recallable on demand without notice or reason	360	25.16

For and on behalf of
For PDMS And Co.
Firm No. 019621C
(Chartered Accountants)

Sachin Pathak

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Membership No.099065
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Annexure - 1.7				
Restated Statement of Trade Payable				
Particulars	As At 30.09.2024	As At 31.03.2024	As At 31.03.2023	As At 31.03.2022
Micro, Small and Medium Enterprises				
Others	74.16	74.64	412.70	397.39
Total	74.16	74.64	412.70	397.39

(a) Ageing schedule:

Balance as at 30.09.2024				
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years
(i) MSME				
(ii) Others	9.57	14.67		49.92
(iii) Disputed dues - MSME				
(iv) Disputed dues - Others				
Total	9.57	14.67	-	49.92

Balance as at 31st March, 2024				
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years
(i) MSME				
(ii) Others	24.72			49.92
(iii) Disputed dues - MSME				
(iv) Disputed dues - Others				
Total	24.72	-	-	49.92

Balance as at 31st March 2023				
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years
(i) MSME				
(ii) Others	113.19	249.59	49.92	
(iii) Disputed dues - MSME				
(iv) Disputed dues - Others				
Total	113.19	249.59	49.92	-

Balance as at 31st March 2022				
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years
(i) MSME				
(ii) Others	347.47	49.92		
(iii) Disputed dues - MSME				
(iv) Disputed dues - Others				
Total	347.47	49.92	-	-

(b) Dues payable to Micro and Small Enterprises:

Particulars	As At 30.09.2024	As At 31.03.2024	As At 31.03.2023	As At 31.03.2022
Principal amount remaining unpaid to any supplier as at the year end	-	-	-	-
Interest due on the above mention principal amount remaining unpaid to any supplier as at the year end	-	-	-	-
Amount of the interest paid by the Company in terms of Section 16	-	-	-	-
Amount of the interest due and payable for the period of delay in making payment but without adding the interest specified under the MSMED Act	-	-	-	-
Amount of interest accrued and remaing unpaid at the end of the accounting year	-	-	-	-

Annexure - 1.8				
Restated Statement of Other Current Liabilities				
Particulars	As At 30.09.2024	As At 31.03.2024	As At 31.03.2023	As At 31.03.2022
Advance From Customer	5.02	5.02	230.77	176.09
Other payable	4.38	3.82		
Total	9.40	8.84	230.77	176.09

Annexure - 1.9				
Restated Statement Short Term Provisions				
Particulars	As At 30.09.2024	As At 31.03.2024	As At 31.03.2023	As At 31.03.2022
Provision for tax (Net of Advance Tax)	180.89	95.54	56.21	15.67
Provision for Employee Benefits, Indirect Tax and others expenses				
Payable	202.71	431.28	325.43	344.49
Provision for GST and other Payable	49.42	95.36	67.25	43.94
Total	433.02	622.18	448.89	404.10

For and on behalf of
For PDMS And Co.
Firm No. 019621C
(Chartered Accountants)
CA Sachin Pathak
Membership No.099065
Place: Delhi
Date: 24.02.2025
UDIN :25099065BMNURD1759



For and on behalf of the Board of Directors
For Armour Security (India) Ltd
For ARMOUR SECURITY (INDIA) LTD.

Brij B. Gupta
(Director)
DIN: 10954912
Place: Delhi
Date: 24.02.2025

Arnimia Gupta
(Director)
DIN: 02212906
Place: Delhi
Date: 24.02.2025

Director

Subodh Jindal
(CFO)
PAN: XXXXX5403R

Shakshi Mishra
(Company Secretary)
MN: ACS 57243

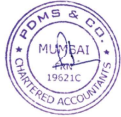
Subodh *Shakshi*

Armour Security (India) Ltd
(Formerly known as Armour Security India Private Limited)
B-87,2nd Floor,Defence Colony,New Delhi-110024
CIN No.U74920DL1999PTC101313

Fixed Assets	Gross Block			Accumulated Depreciation			Net Block	
	Balance as at 1st April 2024	Additions	Disposals	Balance as at 30th September 2024	Balance as at 1 April 2024	Depreciation charge for the year	On disposals	Balance as at 30th September 2024
FURNITURE & FIXTURES	25.44	.46		25.90	22.61	.40		23.01
MOBILE PHONE	6.12			6.12	2.78	.30		3.08
AIR CONDITIONER	5.45	.45		5.89	4.16	.15		4.31
EQUIPMENTS	89.15	.35		89.70	59.63	2.68		62.31
INVERTER	4.17	.16		4.33	2.78	.13		2.91
SCOOTER	.59			.59	.52	.03		.55
TELEVISION	3.38			3.38	2.27	.10		2.37
METAL DETECTOR	30.82			30.82	21.64	.85		22.48
COMPUTER	7.67	.23		7.90	7.20	.11		7.81
CAR	168.60	6.38		174.98	127.18	5.98		135.16
LAND	640.00	51.21	.32	690.89				690.89
TOTAL	981.70	99.45	.32	1080.82	250.27	10.69		778.96

Fixed Assets	Gross Block			Accumulated Depreciation			Net Block	
	Balance as at 1st April 2023	Additions	Disposals	Balance as at 31st March 2024	Balance as at 1 April 2023	Depreciation charge for the year	On disposals	Balance as at 31st March 2024
FURNITURE & FIXTURES	25.26	.18		25.44	21.68	.93		22.61
MOBILE PHONE	2.84	3.28		6.12	2.11	.67		2.78
AIR CONDITIONER	5.45			5.45	3.87	.39		4.16
EQUIPMENTS	88.39	.77		89.15	53.27	6.37		59.63
INVERTER	4.17			4.17	2.47	.31		2.78
SCOOTER	.59			.59	.49	.03		.52
TELEVISION	2.95	.43		3.38	2.07	.20		2.27
METAL DETECTOR	30.82			30.82	19.62	2.03		21.64
COMPUTER	7.85	.12		7.97	7.29	.41		7.70
CAR	135.60	33.00		168.60	116.18	13.00		127.18
LAND		640.00		640.00				640.00
TOTAL	308.92	677.78	-	981.70	229.05	22.22		730.43

Fixed Assets	Gross Block			Accumulated Depreciation			Net Block	
	Balance as at 1st April 2022	Additions	Disposals	Balance as at 31st March 2023	Balance as at 1 April 2022	Depreciation charge for the year	On disposals	Balance as at 31st March 2023
FURNITURE & FIXTURES	25.26	.15	.00	25.26	20.43	1.25		21.68
MOBILE PHONE	2.69	.15	.00	2.84	1.97	.14	-	2.11
AIR CONDITIONER	4.89	.56	.00	5.45	3.55	.32	-	3.87
EQUIPMENTS	85.04	3.35	.00	88.39	45.72	7.55	-	53.27
INVERTER	4.17		.00	4.17	2.10	.38	-	2.47
SCOOTER	.59		.05	.59	.46	.03	-	.49
TELEVISION	2.89			2.95	1.89	.18	-	2.07
METAL DETECTOR	30.82			30.82	17.14	2.48	-	19.62
COMPUTER	7.36	.48		7.85	6.90	.39	-	7.29
CAR	125.17	6.43	-	135.60	109.65	6.53	-	116.18
TOTAL	292.89	11.03	-	303.92	209.81	19.25	-	229.05



Fixed Assets	Gross Block			Accumulated Depreciation			Net Block		
	Balance as at 1st April 2021	Additions	Disposals	Balance as at 31st March 2022	Balance as at 1 April 2021	Depreciation charge for the year	On disposals	Balance as at 31st March 2022	Balance as at 31st March 2022
FURNITURE & FIXTURES	28.26			28.26	18.74	1.69		20.43	4.83
MOBILE PHONE	2.54	.15		2.69	1.83	.15		1.97	.72
AIR CONDITIONER	4.64	.24		4.89	3.29	.27		3.55	1.33
EQUIPMENTS	83.32	1.32		85.04	37.27	8.44		43.72	41.32
INVERTER	4.17			4.17	1.64	.46		2.10	2.07
SCOOTER	.39			.39	.41	.05		.46	.38
TELEVISION	2.21	.69		2.89	1.74	.15		1.89	1.00
METAL DETECTOR	30.82			30.82	14.11	3.02		17.14	13.69
COMPUTER	7.28	.08		7.36	6.23	.67		6.90	.46
CAR	129.17			129.17	102.83	6.82		139.65	19.52
TOTAL	240.20	2.69	-	292.89	188.89	21.72	-	209.81	83.08

For and on behalf of
For PDMS And Co.
Firm No. 191921C
(Chartered Accountants)
CA Sachin Pathak
Membership No. 099015
Place: Delhi
Date: 24.02.2025
UDIN: 25099065BMNUNU1796



For and on behalf of the Board of Directors
For Armour Security (India) Ltd

For ARMOUR SECURITY (INDIA) LTD
Brij Bhushan Gupta Arvima Gupta
(Director) (Director)
DIN: 1095491 DIN: 0221286
Place: Delhi Place: Delhi
Date: 24.02.2025 Date: 24.02.2025
Director

Subodh Jindal
(CFO)
PAN: XXXXX5403R

Shakshi Mishra
(Company Secretary)
MNO: AC 5724

Subodh Jindal

Shakshi Mishra

Armour Security (India) Ltd
(Formerly known as Armour Security India Private Limited)
B-87,2nd Floor,Defence Colony,New Delhi-110024
CIN No.U74920DL1999PTC101313

Annexure - 1.11

Restated Statement of Deferred Tax Assets

Particulars	As At 30.09.2024	As At 31.03.2024	As At 31.03.2023	As At 31.03.2022
Deferred Tax Assets (Net)	19.25	18.98	17.34	16.46
Total	19.25	18.98	17.34	16.46

Annexure - 1.12

Restated Statement of Non Current Investment

Particulars	As At 30.09.2024	As At 31.03.2024	As At 31.03.2023	As At 31.03.2022
Investment	-	-	-	-
Total	-	-	-	-

Annexure - 1.13

Restated Statement of Other Non Current Assets

Particulars	As At 30.09.2024	As At 31.03.2024	As At 31.03.2023	As At 31.03.2022
Security Deposits	166.56	95.89	61.65	21.33
Advances against Future Services	361.81	305.01	117.36	97.82
Fixed Deposit More than 12 months	14.85	155.48	202.46	207.46
Total	543.22	556.38	381.47	326.61

Annexure - 1.14

Restated Statement of Inventories (Valued at Cost or NRV which ever is lower)

Particulars	As At 30.09.2024	As At 31.03.2024	As At 31.03.2023	As At 31.03.2022
a. Raw Materials and components				
b. Work-in-progress				
b. Finished goods				
c. Stock-in-trade	-	-	-	-
d. Waste	-	-	-	-
Total	-	-	-	-



Annexure - 1.15

Restated Statement of Trade receivables

Particulars	₹ in Lakhs			
	As At 30.09.2024	As At 31.03.2024	As At 31.03.2023	As At 31.03.2022
Secured, Considered good	303.91	270.99	925.56	634.52
Unsecured, Considered good	265.28	503.52	-	-
Doubtful	-	-	-	-
	569.19	774.51	925.56	634.52
Less: Provision for Bad and Doubtful debts	-	-	-	-
Total	569.19	774.51	925.56	634.52

Age of receivables

Balance as at 30th September, 2024

Particulars	₹ in Lakhs				
	Less than 6 months	6 Months- 1 year	1-2 years	2-3 years	More than 3 years
Undisputed					
Trade receivables - Considered good	265.28	109.82	0.96	-	-
Trade receivables - doubtful debt	-	-	-	-	-
Disputed					
Trade receivables - Considered good	-	-	-	-	-
Trade receivables - doubtful debt	-	-	193.13	-	-
Total	265.28	109.82	194.09	-	-

Balance as at 31st March, 2024

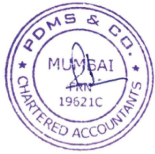
Particulars	₹ in Lakhs				
	Less than 6 months	6 Months- 1 year	1-2 years	2-3 years	More than 3 years
Undisputed					
Trade receivables - Considered good	503.52	-	0.95	-	-
Trade receivables - doubtful debt	-	-	-	-	-
Disputed					
Trade receivables - Considered good	-	-	270.04	-	-
Trade receivables - doubtful debt	-	-	-	-	-
Total	503.52	-	270.99	-	-

Balance as at 31st March, 2023

Particulars	₹ in Lakhs				
	Less than 6 months	6 Months- 1 year	1-2 years	2-3 years	More than 3 years
Undisputed					
Trade receivables - Considered good	653.20	3.29	1.79	-	-
Trade receivables - doubtful debt	-	-	-	-	-
Disputed					
Trade receivables - Considered good	-	-	32.00	-	235.28
Trade receivables - doubtful debt	-	-	-	-	-
Total	653.20	3.29	33.79	-	235.28

Balance as at 31st March, 2022

Particulars	₹ in Lakhs				
	Less than 6 months	6 Months- 1 year	1-2 years	2-3 years	More than 3 years
Undisputed					
Trade receivables - Considered good	349.25	30.15	14.64	47.58	5.67
Trade receivables - doubtful debt	-	-	-	-	-
Disputed					
Trade receivables - Considered good	-	-	187.23	-	-
Trade receivables - doubtful debt	-	-	-	-	-
Total	349.25	30.15	201.87	47.58	5.67



Annexure - 1.16

Restated Statement of Cash and Bank Balance

Particulars	As At 30.09.2024	As At 31.03.2024	As At 31.03.2023	As At 31.03.2022
Cash and Cash Equivalents				
Bank Balance				
(i) In current accounts	33.56	164.17	33.10	27.86
(ii) In fixed deposit				
a) Less than 3 months		-	-	-
b) 3 to 12 months				
(iii) In foreign currency account	-	-	-	-
Cash on Hand	14.29	9.05	9.10	11.91
Cheque in Hand	-	-	-	-
Forex Card				
Total	47.85	173.22	42.20	39.77

Annexure - 1.17

Restated Statement of Short Term Loans And Advances

Particulars	As At 30.09.2024	As At 31.03.2024	As At 31.03.2023	As At 31.03.2022
Loans and Advances to others				
Advance to Suppliers	18.24	17.00	14.03	11.15
Balance With Revenue Authorities	87.68	62.47	79.09	72.97
Prepaid expenses	11.33	1.19	0.26	0.72
Loans and Advances to Body Corporate				
Others	7.88	14.87	16.24	9.76
Total	125.13	95.53	109.62	94.60

Annexure - 1.18

Restated Statement of Other Current Assets

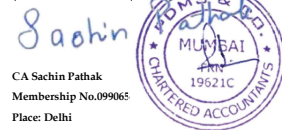
Particulars	As At 30.09.2024	As At 31.03.2024	As At 31.03.2023	As At 31.03.2022
Advance Payments - Credit Card	7.56	12.31	-	-
Other receivables	-	0.05	-	-
Unbilled Revenue	287.02	-	-	-
Total	294.58	12.36	-	-

For and on behalf of

For PDMS And Co.

Firm No. 019621C

(Chartered Accountants)



CA Sachin Pathak

Membership No.099065

Place: Delhi

Date: 24.02.2025

UDIN :25099065BMNURD1759

For and on behalf of the Board of Directors

For Armour Security (India) Ltd

For ARMOUR SECURITY INDIA LTD

Brij Bhushan Gupta

(Director)

DIN: 10954912

Place: Delhi

Date: 24.02.2025

Armina Gupta

(Director)

DIN: 02212966

Place: Delhi

Date: 24.02.2025

Subodh Jindal

(CFO)

PAN: XXXXX5403R

Shakshi Mishra

(Company Secretary)

MN: ACS 57242

Armour Security (India) Ltd
(Formerly known as Armour Security India Private Limited)
B-87,2nd Floor,Defence Colony,New Delhi-110024
CIN No.U74920DL1999PTC101313

Annexure - 2.1

Restated Statement of Revenue from operations

(₹ in Lakhs)

Particulars	For the period ended 30.09.2024	For the year ended 31.03.2024	For the year ended 31.03.2023	For the year ended 31.03.2022
Revenue from Integrated facility management Services	928.45	1,723.45	1,606.10	1,309.45
Revenue from Security Manpower Services	794.84	1,569.84	1,278.54	1,371.39
Total	1,723.29	3,293.29	2,884.64	2,680.84

***Note: Geographical Revenue Bifurcation**

Particulars	For the period ended 30.09.2024	For the year ended 31.03.2024	For the year ended 31.03.2023	For the year ended 31.03.2022
Domestic services	1,723.29	3,293.29	2,884.64	2,680.84
Export services	-	-	-	-
Total	1,723.29	3,293.29	2,884.64	2,680.84

***Note Countrywise Revenue Bifurcation**

Particulars	For the period ended 30.09.2024	For the year ended 31.03.2024	For the year ended 31.03.2023	For the year ended 31.03.2022
India	1,723.29	3,293.29	2,884.64	2,680.84
Total	1,723.29	3,293.29	2,884.64	2,680.84

***Note Productwise Revenue Bifurcation**

Particulars	For the period ended 30.09.2024	For the year ended 31.03.2024	For the year ended 31.03.2023	For the year ended 31.03.2022
Integrated facility management Services	928.45	1,723.45	1,606.10	1,309.45
Security Manpower Services	794.84	1,569.84	1,278.54	1,371.39
Total	1,723.29	3,293.29	2,884.64	2,680.84

Annexure - 2.2

Restated Statement of Other income

(₹ in Lakhs)

Particulars	For the period ended 30.09.2024	For the year ended 31.03.2024	For the year ended 31.03.2023	For the year ended 31.03.2022
Interest Received		3.04		
Interest on Fixed Deposit	2.07	12.10	10.95	8.79
Other Income	6.65	1.67	0.45	
Excess Provision written back	0.38		1.04	1.21
Total	9.10	16.81	12.44	10.00
Note:				
Interest income comprises :				
Interest on Bank Deposits	2.07	12.10	10.95	8.79
Total	2.07	12.10	10.95	8.79



Annexure - 2.3

Restated Statement of Cost of materials consumed

(₹ in Lakhs)

Particulars	For the period ended 30.09.2024	For the year ended 31.03.2024	For the year ended 31.03.2023	For the year ended 31.03.2022
Inventories at the beginning of the year	-	-	-	-
Add: Purchases during the year	-	-	-	-
Add: Carriage Inward	-	-	-	-
Less: Closing stock at the end of the year	-	-	-	-
Cost of materials consumed	-	-	-	-

Annexure - 2.4

Restated Statement of Changes in inventories of finished goods and work-in-progress

(₹ in Lakhs)

Particulars	For the period ended 30.09.2024	For the year ended 31.03.2024	For the year ended 31.03.2023	For the year ended 31.03.2022
Inventories at the end of the year:				
(a) Finished goods	-	-	-	-
(b) Work-in-progress	-	-	-	-
(c) Stock-in-trade	-	-	-	-
(d) Waste	-	-	-	-
	-	-	-	-
Inventories at the beginning of the year:				
(a) Finished goods	-	-	-	-
(b) Work-in-progress	-	-	-	-
(c) Stock-in-trade	-	-	-	-
(d) Waste	-	-	-	-
	-	-	-	-
Net (increase)/ decrease	-	-	-	-

Annexure - 2.5

Restated Statement of Employee benefits expense

(₹ in Lakhs)

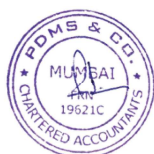
Particulars	For the period ended 30.09.2024	For the year ended 31.03.2024	For the year ended 31.03.2023	For the year ended 31.03.2022
(a) Salaries and wages	1,183.51	2,490.92	2,248.63	2,336.43
(b) Staff welfare expenses	13.55	3.09	3.67	2.34
(c) Contributions to Provident and other funds	107.94	149.90	183.57	159.68
(d) Gratuity Expense		5.66	2.75	21.46
Total	1,305.00	2,649.57	2,438.62	2,519.91

Annexure - 2.6

Restated Statement of Finance costs

(₹ in Lakhs)

Particulars	For the period ended 30.09.2024	For the year ended 31.03.2024	For the year ended 31.03.2023	For the year ended 31.03.2022
Interest Expense	7.97	9.71	2.02	2.03
Other borrowing costs; bank Charges	1.69	2.37	1.43	3.59
Total	9.66	12.08	3.45	5.62



Annexure - 2.7

Restated Statement of Depreciation and amortization

(₹ in Lakhs)

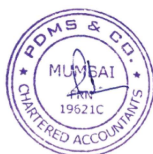
Particulars	7.97	9.71	2.02	2.03
Depreciation and amortization	10.69	22.22	19.25	21.72
Total	10.69	22.22	19.25	21.72

Annexure - 2.8

Restated Statement of Other expenses

(₹ in Lakhs)

Particulars	For the period ended 30.09.2024	For the year ended 31.03.2024	For the year ended 31.03.2023	For the year ended 31.03.2022
(A) DIRECT EXPENSES				
Consumable & Stores				
Custom Duty & Others				
Electric Expenses				
Fuel & Power Charges				
Total (A)	-	-	-	-
(B) INDIRECT EXPENSES				
Business promotional Expenses	5.17	2.21	3.67	5.03
Bad Debts	.59	40.82	4.84	9.40
Vehicle Insurance		.61	.84	1.23
Consumable Items	5.94	34.68	24.07	12.37
Conveyance Expenses	3.04	2.84	4.46	3.80
Donation	.11	.05	.05	
Accountancy Charges				.30
Certification fees				.04
Electricity & Water Expenses	3.88	5.49	4.95	4.01
Late Fees on GST	.03	.07	.24	.22
Interest on late payment of GST	3.93	4.66	4.26	1.73
Festive / Diwali Expenses		1.44	2.31	.88
Miscellaneous Expenses	4.51	3.46	.36	2.20
Newspaper / Advertisement Expenses		.02	.05	.09
Office Expenses	3.13	.66	2.07	2.02
PWD- Late Payment Recovery			.91	
Late filing TDS / Demand		4.20		
Software Rent	.21	.40	.40	
Freight & Forwarding Charges	.14	.16	.25	.15
Printing & Stationery Expenses	.95	1.54	2.38	1.94
ROC Fees	.05	.10	.03	.01
ROC Additional Fees		.04		
Rent	17.14	31.17	30.07	29.42
Repair & Maintenance	3.70	4.48	5.23	4.01
Service Charge on Manpower Supply		2.95	14.56	
Short & Excess	.58	.47	.92	1.45
Tour & Travelling	3.39	9.11	5.87	5.57
Telephone & Internet / Website Developing Exp.	1.42	1.65	1.50	1.55
Tender Fees & Forms	1.22	18.08	1.77	2.65
Vehicle Running & Maintenance	3.46	4.91	4.54	4.51
Postage & Telegram	.19	.36	.29	.32
Processing Fees		1.66		.20
Membership Fees /Subscriptions	.53	.05	.25	.22
Professional fees				
Parking & Toll Tax	.13	.07	.09	.03



Late Payment of ESIC				.41
EPF damages & interest		6.06	.00	
Damages under EPF Act		1.60		
EPF Arrear 21-22		.17	1.45	4.06
Legal & Professional Charges	7.62	85.27	9.51	3.91
Insurance	1.97	.78		
Late fee on Professional Tax	.10	.06		
Interest on EPF				.65
Interest on late payment of TDS	.05	.05		
Penalty on E stamping	.04			
Payment to auditors				
Statutory audit		3.00	1.50	.30
Tax audit		1.00	.50	
TOTAL	73.22	276.43	134.21	104.67

Annexure - 2.9

Restated Statement of Earning Per Equity Share

(₹ in Lakhs)

Particulars	For the period ended 30.09.2024	For the year ended 31.03.2024	For the year ended 31.03.2023	For the year ended 31.03.2022
Before Exceptional Itmes				
1.Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs. in Lakhs)	248.75	261.76	225.66	29.13
2. Weighted Average number of equity shares [Original]	1,22,20,000	1,22,20,000	10,000	10,000
3. Weighted Average number of equity shares used as denominator for calculating EPS (After considering Bonus impact with retrospective effect)	1,22,20,000	1,22,20,000	54,30,000.00	54,30,000
4. Basic Earning per Share (On Face value of Rs. 10/ per share)	2.04	2.14	2,256.60	291.27

For and on behalf of

For PDMS And Co.

Firm No. 019621C

(Chartered Accountants)

Sachin Pathak

CA Sachin Pathak

Membership No.099065

Place: Delhi

Date: 24.02.2025

UDIN :25099065BMNURD1759

For and on behalf of the Board of Directors

For Armour Security (India) Ltd

For ARMOUR SECURITY (INDIA) LTD.

Brij Bhushan Gupta

(Director)

DIN: 10954912

Place: Delhi

Date: 24.02.2025

Director

Arnima Gupta

(Director)

DIN: 02212966

Place: Delhi

Date: 24.02.2025

Subodh Jindal

(CFO)

PAN: XXXXX5403R

Shakshi Mishra

(Company Secretary)

MN: ACS 57243

Armour Security (India) Ltd
(Formerly known as Armour Security India Private Limited)
B-87, 2nd Floor, Defence Colony, New Delhi-110024
CIN No. U74920DL1999PTC101313

ANNEXURE-IV

1 Summary Of Material Accounting Policies
1 Basis of Preparation of Financial Statements

The Financial Statements are prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis of accounting. GAAP comprises mandatory accounting standards as specified in the Company (Accounting Standards) Rules 2014, the provisions of the Companies Act, 2013. Accounting policies have been consistently applied in preparation and presentation of financial statements.

In addition, in accordance with the ICDR Regulations and the Guidance Note, certain adjustment have been incorporated for alignment of accounting policies, rectification of errors and regroupings across the different periods for the preparation of the restated financials information for the years ended 31st March 2022, 31st March 2023, 31st March 2024 based on the accounting policies followed by the company for the preparation of its special purpose interim financial statement as at and for the six month ended 30th September 2024. All amount included in the financial statements are reported in Indian rupee. Lakhs except shares and per share data, unless otherwise stated. Amount presented as "0" are non-zero numbers rounded off in Rs lakh. Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures. For the purpose of preparation of the restated financials information, various figures of financial statement have been regrouped or reclassified wherever necessary.

1 Use of Estimates

The preparation of Financial Statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that the estimates and assumptions used in the preparation of financial statements are prudent and reasonable. Actual results could differ from those estimates. Any difference between the actual results and estimates are recognized in the period in which the results are known / materialize. Any revision to accounting estimates is recognized prospectively in the current and future periods.

1 Presentation & Disclosure of Financial Statements

All assets and liabilities have been classified as current & non-current as per company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of services and time between acquisition of assets for rendering of services and their realization in cash and cash equivalents, operating cycle is less than 12 months. However, for the purpose of current / non-current classification of assets and liabilities, period of 12 months have been considered as normal operating cycle.

1 Property, Plant and Equipment and Depreciation

- i. Property, plant and equipment are stated at cost of acquisition / construction less accumulated depreciation and accumulated impairment losses, if any. Gross carrying amount of all property, plant and equipment are measured using cost model.
 - ii. Cost of an item of property, plant and equipment includes purchase price including non-refundable taxes and duties, borrowing cost directly attributable to the qualifying asset, any costs directly attributable to bringing the asset to the location and condition necessary for its intended use and the present value of the expected cost for the dismantling/decommissioning of the asset.
 - iii. Property, plant & equipment are eliminated from financial statements either on disposal or when retired from active use. Assets held for disposal are stated at net realizable value. Losses arising in the case of retirement of property, plant and equipment and gains or losses arising from disposal of property, plant & equipment are recognized in the statement of profit and loss in the year of occurrence.
 - iv. Depreciation
 - Depreciation on property, plant and equipment is provided on a Written down value (WDV) over their useful lives which is in consonance of useful life mentioned in Schedule II to the Companies Act, 2013
 - Depreciation methods, useful lives and residual values are reviewed periodically, including at the end of each financial year and adjusted prospectively.
 - In case of assets purchased, sold or discarded during the year, depreciation on such assets is calculated on pro-rata basis from the date of such addition or as the case may be, upto the date on which such asset has been sold or discarded.
- Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

2 Leases

Lease arrangements where risks and rewards incidental to ownership of an asset substantially vest with the lessor are classified as operating lease.

Rental expenses on assets obtained under operating lease arrangements are recognized on a straight-line basis as an expense in the Statement of Profit and Loss over the lease term of respective lease arrangement unless there is another systematic basis which is more representative of the time pattern of the lease

2 Impairment

The carrying amounts of assets are reviewed at each balance sheet date for any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Based on the assessment done at each balance sheet date, recognised impairment loss is further provided or reversed depending on changes in circumstances. After recognition of impairment loss or reversal of impairment loss as applicable, the depreciation charge for the property, plant and equipment is adjusted in future periods to allocate the asset's revised carrying amount, less its residual value (if any), on a systematic basis over its remaining useful life. If the conditions leading to recognition of impairment losses no longer exist or have decreased, impairment losses recognized are reversed to the extent it does not exceed the carrying amount that would have been determined after considering depreciation / amortization had no impairment loss been recognized in earlier years.

2 Investments

Investments that are readily realizable and intended to be held for not more than a year from the date on which such investments are made are classified as current investments. All other investments are classified as long-term investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value of long term investments is made to recognise a decline, other than temporary, on an individual investment basis. Investment transactions are accounted for on a trade date basis. In determining the holding cost of investments and the gain or loss on sale of investments, the 'weighted average cost' method is followed.

2 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, cheque on hand, bank balances and deposits with banks with maturity period less than 12 months (other than on lien)

Cash Flow Statement

Cash Flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Other Income

Interest income: Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.
Other Income - It is recognised when It is accrued

Foreign Currency Transactions

- (i) Initial recognition - Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction.
 - (ii) Conversion - As at balance sheet date, foreign currency monetary items are translated at closing exchange rate. Foreign currency non-monetary items are carried at historical cost using exchange rate on the date of transaction.
- Exchange Difference arising on settlement or translation of foreign currency monetary items are recognized as income or expense in the year in which they arise except to the extent exchange differences are regarded as an adjustment to interest cost and treated in accordance with Accounting Standard 16- Borrowing Cost



Retirement and other Employee Benefit

(i) Short term employee benefit

All employee benefits falling due wholly within twelve months of rendering the service are classified as short term employee benefits and they are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss in the period in which the employee renders the related service. These benefits include short term compensated absences such as paid annual leave. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized as an expense during the period. Benefits such as salaries and wages, etc. and the expected cost of the bonus / ex-gratia are recognised in the period in which the employee renders the related service.

(ii) Post employment

a) Defined Contribution Plan :

The defined contribution plan is post-employment benefit plan under which Company contributes fixed contribution to a government administered fund and will have no obligation to pay further contribution. The Company's defined contribution plan comprises of Provident Fund and Employee State Insurance Scheme. The Company's contribution to defined contribution plans are recognized in the Statement of Profit and Loss in the period in which the employee renders the related service.

b) Defined Benefit Plan

The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods, after discounting the same. The calculation of defined benefit obligations is performed annually by an independent qualified actuary using the projected unit credit method.

Taxes

(i) Current Tax : Tax expenses comprises of current tax, deferred tax charge or credit, minimum alternative tax and adjustments of taxes for earlier years. Provision for current tax is made as per the provisions of Income Tax Act, 1961.

(ii) Deferred Tax : Deferred tax charge or credit reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years and are measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised only to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the Company has unabsorbed depreciation or

Borrowing Cost

Borrowing costs that are directly attributable to the acquisition, construction or development of a qualifying asset are capitalized as part of the cost of the respective asset till such time the asset is ready for its intended use. A qualifying asset is an asset which necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest, exchange difference arising from foreign currency borrowings to the extent they are treated as an adjustment to the borrowing cost and other costs that an entity incurs in connection with the borrowing of funds.

Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss (after tax) for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period and all periods presented is adjusted for events of bonus issue and share split. For the purpose of calculating diluted earnings per share, the net profit or loss (after tax) for the year attributable to equity shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. Diluted earnings per share are calculated after adjusting effects of potential equity shares (PES). PES are those shares which will convert into equity shares at a later stage. Profit / loss is adjusted by the expenses incurred on such PES. Adjusted profit/loss is divided by the weighted average number of ordinary plus potential equity share

Segment Reporting

A reportable segment is a business segment or a geographical segment identified on the basis of foregoing definitions for which segment information is required to be disclosed by this Standard.

The basic factor for Business segment is the nature of the Services for the Company. Which is a distinguishable component that is engaged in providing an individual product or a group of related products and that is subject to risks and returns that are different from those of other business segments or as a whole Business.

The basic factor Geographical segment, for the Company, is relationships between operations in different geographical areas in terms of India and Outside India., which is a distinguishable component that is engaged in providing products or within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

Provisions and Contingent liabilities and asset

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value (except retirement benefits) and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.

A Contingent Asset is neither recognised nor disclosed in the financial statements.

Events after Balance Sheet

Events occurring after the balance sheet date that indicate that an asset may have been impaired, or that a liability may have existed, at the balance sheet date are, therefore, taken into account in identifying contingencies and in determining the amounts at which such contingencies are included in financial statements

#

For and on behalf of
For PDMS And Co.
Firm No. 919621C
(Chartered Accountants)

Sachin

CA Sachin Pathak
Membership No.099065
Place: Delhi
Date: 24.02.2025
UDIN:25099065BMNURD1759



For and on behalf of the Board of Directors
For Armour Security (India) Ltd

For ARMOUR SECURITY (INDIA) LTD

Brj Bhushan Gupta
(Director)
DIN: 10954912
Place: Delhi
Date: 24.02.2025

Arvima Gupta
(Director)
DIN: 02212966
Place: Delhi
Date: 24.02.2025

Subodh Jindal
(CFO)
PAN: XXXXX5403R

Shakshi Mishra
(Company Secretary)
MN: ACS 5724

Subodh
Shakshi

Armour Security (India) Ltd
(Formerly known as Armour Security India Private Limited)
B-87,2nd Floor,Defence Colony,New Delhi-110024
CIN No.U74920DL1999PTC101313

ANNEXURE -V

Notes to the Re.stated Financial Statements:

A Segment Information

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM).
The CODM is considered to be the Board of Directors who makes strategic decisions and is responsible for allocating resources and assessing performance of the operating segments. Company has only one reportable segment

	(₹ in Lakhs)		
Information on Geographical Segments:	India	Outside India	Total
For the Period ended September, 2024			
Revenue from external customers	1,723.29	-	1,723.29
Carrying amount of segment assets	2,378.08		2,378.08
For the Year ended March 31, 2024			
Revenue from external customers	3,293.29	-	3,293.29
Carrying amount of segment assets	2,361.41		2,361.41
For the Year ended March 31, 2023			
Revenue from external customers	2,884.64	-	2,884.64
Carrying amount of segment assets	1,551.06		1,551.06
For the Year ended March 31, 2022			
Revenue from external customers	2,680.84	-	2,680.84
Carrying amount of segment assets	1,195.04		1,195.04

B Additional regulatory information

(i) Details of crypto currency or virtual currency

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the period ended on September 30, 2024 and for the year ended on March 31, 2024, 2023 & 2022. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

(ii) Undisclosed income

During the Period, the Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(iii) Relationship with struck off companies

The Company does not have any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the period ended on September 30, 2024 and for the year ended on March 31, 2024, 2023 & 2022.

(iv) Compliance with numbers of layers of companies

The Company is in compliance with the number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 during the period ended on September 30, 2024 and for the year ended on March 31, 2024, 2023 & 2022.

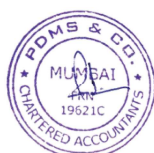
(v) Utilisation of borrowed funds and share premium

During the period ended on September 30, 2024 and for the year ended on March 31, 2024, 2023 & 2022, the Company has not advanced or loaned or invested funds (either borrowed funds or share premium or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

During the period ended on September 30, 2024 and for the year ended on March 31, 2024, 2023 & 2022, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.



(vi) The Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

(vi) No proceeding have been initiated nor pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

C Non-adjustment Items:

No Audit qualifications for the respective periods which require any corrective adjustment in these Restated Financial Statements of the Company have been pointed out during the restated period.

D Material Regroupings:

Appropriate adjustments have been made in the restated summary statements of Assets and Liabilities Profits and Losses and Cash flows wherever required by reclassification of the corresponding items of income expenses assets and liabilities in order to bring them in line with the requirements of the SEBI ICDR Regulations.

E Material Adjustments in Restated Profit & Loss Account:

Particulars	For the Period Ended			
	30.09.2024	31.03.2024	31.03.2023	31.03.2022
Profit After Tax as per Books of Accounts	248.75	313.36	144.79	24.62
Adjustment for provision of Gratuity		24.42	(2.76)	(21.46)
Adjustment for provision of Income Tax		33.10	(20.11)	20.57
Adjustment for provision of Deferred Tax		(6.07)	0.69	5.40
Adjustment for Revenue		(103.05)	103.05	
Profit After Tax as per Restated	248.75	261.76	225.66	29.13

Particulars	For the period ended			
	30.09.2024	31.03.2024	31.03.2023	31.03.2022
Reserve & Surplus as per Books of Accounts	445.35	196.59	269.23	120.47
Adjustment in Profit & Loss Accounts	27.22	27.23	79.99	4.50
Adjustment in opening Balance			(1.16)	
Reserve & Surplus as per Restated	472.57	223.82	348.06	124.97

F Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006

Based on the information available with the Company in respect of MSME (as defined in the Micro, Small and Medium Enterprises Development Act, 2006) there are no delays in payment of dues to such enterprise during the year.

The identification of Micro, Small and Medium Enterprises Suppliers as defined under "The Micro, Small and Medium Enterprises Development Act, 2006" is based on the information available with the management. As certified by the management, the amounts overdue as on September 30, 2024 & March 31, 2024, 2023 & 2022 to Micro, Small and Medium Enterprises on account of principal amount together with interest, aggregate to Rs. Nil.

I. Other figures of the previous years have been regrouped / reclassified and / or rearranged wherever necessary.

II. The balance of Sundry Creditors, Sundry Debtors, Loans Advances, Unsecured Loans, and Current Liabilities are subject to confirmation and reconciliation.

G As required under SEBI (ICDR) Regulations, the statement of assets and liabilities has been prepared after deducting the balance outstanding on revaluation reserve account from both fixed assets and reserves and the net worth arrived after such deductions.

H Corporate Social Responsibility :

Corporate Social Responsibility (CSR) is not applicable to the Company and hence details not provided.

I Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits

Balances of Trade Receivables, Trade Payables, Borrowings and Loans & Advances and Deposits are subject to confirmation.

J Re-grouping/re-classification of amounts

The figures have been grouped and classified wherever they were necessary.

K Examination of Books of Accounts & Contingent Liability

The list of books of accounts maintained is based on information provided by the assessee and is not exhaustive. The information in audit report is based on our examination of books of accounts presented to us at the time of audit and as per the information and explanation provided by the assessed at the time of audit.

L Director Personal Expenses

There are no direct personal expenses debited to the profit and loss account. However, personal expenditure if included in expenses like telephone, vehicle expenses etc. are not identifiable or separable.

Deferred Tax Asset / Liability: [AS-22]

The company has created Deferred Tax Asset / Liability as required by Accounting Standard (AS) - 22.



M Disclosure under AS - 15 Employee Benefits

The benefits payable under this plan are governed by "Gratuity Act 1972". Under the Act, employee who has completed five years of service is entitled to specific benefit. The level of benefit provided depends on the member's length of services and salary at retirement age.

The following tables summarise the components of net benefit expense recognised in the summary statement of profit or loss and the funded status and amounts

Defined benefit plans	For the period ended 30.09.2024	For the year ended 31.03.2024	For the year ended 31.03.2023	For the year ended 31.03.2022
	Gratuity (Unfunded)	Gratuity (Unfunded)	Gratuity (Unfunded)	Gratuity (Unfunded)
Expenses recognised in statement of profit and loss during the year:				
Current service cost	1,16,591	2,43,683.00	2,23,003.00	2,11,748.00
Past service cost				-
Expected return on plan assets				
Net interest cost / (income) on the net defined benefit liability / (asset)	1,08,287	1,81,549.00	1,60,942.00	1,35,203.00
Immediate Recognition of (Gain)/ Losses	(2,63,247)	1,41,347.00	(1,09,187.00)	(3,765.00)
Loss (gain) on curtailments				-
Total expenses included in Employee benefit expenses	(38,369.00)	5,66,579.00	2,74,758.00	3,43,186.00
Discount Rate as per para 78 of AS 15 R (2005)				
Net asset/(liability) recognised as at balance sheet date:				
Present value of defined benefit obligation	29,48,849	29,87,228.00	24,20,649.00	21,45,891.00
Fair value of plan assets		-	-	-
Funded status [surplus/(deficit)]	(29,48,849.00)	(29,87,228.00)	(24,20,649.00)	(21,45,891.00)
Movements in present value of defined benefit obligation				
Present value of defined benefit obligation at the beginning of the year	29,87,228.00	24,20,649.00	21,45,891.00	18,02,705.00
Current service cost	1,16,591.00	2,43,683.00	2,23,003.00	2,11,748.00
Past service cost	-	-	-	-
Interest cost	1,08,287.00	1,81,549.00	1,60,942.00	1,35,203.00
Actuarial (gains) / loss	(2,63,247.00)	1,41,347.00	(1,09,187.00)	(3,765.00)
Benefits paid	-	-	-	-
Present value of defined benefit obligation at the end of the year	29,48,859.00	29,87,228.00	24,20,649.00	21,45,891.00
Classification				
Current liability				
Non-current liability	29,48,859.00	29,87,228.00	24,20,649.00	21,45,891.00

Best estimate for contribution during next Period**Sensitivity analysis method**

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated.

Actuarial assumptions:

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	For the period ended 30.09.2024	For the year ended 31.03.2024	For the year ended 31.03.2023	For the year ended 31.03.2022
Expected Return on Plan Assets				
Discount rate	7.00%	7.25%	7.50%	7.50%
Expected rate of salary increase	5.00%	5.00%	5.00%	5.00%
Mortality Rate During Employment	IALM 2012-14	IALM 2012-14	IALM 2012-14	IALM 2012-14
Retirement age	60	60	60	60


For and on behalf of

For PDMS And Co.

Firm No. 019621C

(Chartered Accountants)

Sachin Pathak



CA Sachin Pathak

Membership No.099065

Place: Delhi

Date: 24.02.2025

UDIN :25099065BMNURD1759

For and on behalf of the Board of Directors

For Armour Security (India) Ltd

For ARMOUR SECURITY (INDIA) LTD.

Brij Bhushan Gupta

(Director)

DIN: 10954912

Place: Delhi

Date: 24.02.2025

Armima Gupta

(Director)

DIN: 02212966

Place: Delhi

Date: 24.02.2025

Subodh Jindal

(CFO)

PAN: XXXXX5403R

Shakshi Mishra

(Company Secretary)

MN: ACS 5724

Armour Security (India) Ltd
(Formerly known as Armour Security India Private Limited)
B-87,2nd Floor,Defence Colony,New Delhi-110024
CIN No.U74920DL1999PTC101313

ANNEXURE -VI

Statement of Accounting & Other Ratios, As Restated

(₹ in Lakhs)

Particulars		30.09.2024	31.03.2024	31.03.2023	31.03.2022
Net Profit as Restated	(A)	248.75	261.76	225.66	29.13
Add: Depreciation		10.69	22.22	19.25	21.72
Add: Interest on Loan		7.97	9.71	2.02	2.03
Add: Income Tax/ Deferred Tax		85.06	88.04	75.90	9.79
Less: Other Income		9.10	16.81	12.44	10.00
EBITDA		343.38	364.92	310.38	52.67
EBITDA Margin (%)		19.93%	11.08%	10.76%	1.96%
Net Worth as Restated	(B)	1,694.57	1,445.82	349.06	125.97
Return on Net worth (%) as Restated	(A/B)	14.68%	18.10%	64.65%	23.12%
Equity Share at the end of year (in Nos.)	(C)	1,22,20,000	1,22,20,000	10,000	10,000
Weighted No. of Equity Shares (Pre-Bonus)	(D)	1,22,20,000	68,00,000	10,000	10,000
Weighted No. of Equity Shares (Post-Bonus) (after considering Bonus Impact with retrospective effect)	(E)	1,22,20,000	1,22,20,000	54,30,000	54,30,000
Basic Earnings per Equity Share as Restated	(A/D)	2.04	2.14	2,256.60	291.27
Adjusted Earnings per Equity Share as Restated after considering Bonus Impact with retrospective effect	(A/E)	2.04	2.14	4.16	0.54
Net Asset Value per Equity share as Restated	(B/C)	13.87	11.83	3,490.57	1,259.67
Net Asset Value per Equity share as Restated after considering Bonus Impact with retrospective effect	(B/E)	13.87	11.83	6.43	2.32



Note:-

EBITDA Margin = EBITDA/ Revenues from Operations

Earnings per share (₹) = Profit available to equity shareholders / Weighted No. of shares outstanding at the end of the year

Return on Net worth (%) = Restated Profit after taxation / Net worth x 100

Net asset value/Book value per share (₹) = Net worth / No. of equity shares

The Company does not have any revaluation reserves or extra-ordinary items.

For and on behalf of
For PDMS And Co.
Firm No. 019621C
(Chartered Accountants)

Sachin Pathak
CA Sachin Pathak
Membership No.099065
Place: Delhi
Date: 24.02.2025
UDIN :25099065BMNURD1759



For and on behalf of the Board of Directors
For Armour Security (India) Ltd

For ARMOUR SECURITY (INDIA) LTD.
Brij Bhushan Gupta (Director)
DIN: 10954912
Place: Delhi
Date: 24.02.2025

Arnima Gupta (Director)
DIN: 02212966
Place: Delhi
Date: 24.02.2025

Subodh Jindal
(CFO)
PAN: XXXXX5403R

Shakshi Mishra
(Company Secretary)
MN: ACS 57243

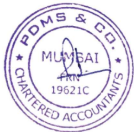
Armour Security (India) Ltd
(Formerly known as Armour Security India Private Limited)
B-87,2nd Floor,Defence Colony,New Delhi-110024
CIN No.U74920DL1999PTC101313

ANNEXURE - VII

Statement of Analytical Ratios, As Restated

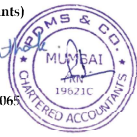
Sr. No.	Ratio	Numerator	Denominator	As At 30/09/2024	As At 31/03/2024	As At 31/03/2023	As At 31/03/2022
1	Current Ratio	Current Assets	Current Liabilities	1.88	1.39	0.99	0.79
2	Debt-Equity Ratio	Total Debt (Long term + Short term)	Shareholder's Equity	0.08	0.12	0.24	0.56
3	Return on Equity (ROE)(%)	Profit for the year less Preference dividend (if any)	Total shareholders equity	14.68%	18.10%	64.65%	23.12%
4	Trade receivables turnover ratio	Revenue from operations	Average Trade Receivables	2.56	3.87	3.70	4.06
5	Net capital turnover ratio	Revenue from operations	Working capital (i.e. Total current assets less Total current liabilities)	3.56	11.17	(192.57)	(12.85)
6	Net profit ratio(%)	Profit after tax	Revenue from operations	14.43%	7.95%	7.82%	1.09%
7	Return on capital employed (ROCE)(%)	Earning before interest and taxes	Capital employed = Total Shareholder Equity+Total Debt	18.75%	22.26%	70.20%	22.72%
8	Interest Coverage ratio	Earning before interest and taxes	Finance Cost	35.56	29.96	88.41	7.92
9	EBITDA Margin	Profit before tax + Depreciation + Finance Costs - Other Income	Revenue from Operations	19.93%	11.08%	10.76%	1.96%

Sr. No.	Ratio	Numerator	Denominator	As At 30/09/2024	As At 31/03/2024	Variance	Remarks
1	Current Ratio	Current Assets	Current Liabilities	1.88	1.39	0.49	Increases due to reduction in short term provisions
2	Debt-Equity Ratio	Total Debt (Long term + Short term)	Shareholder's Equity	0.08	0.12	(0.04)	Reduction in borrowings
3	Return on Equity (ROE)(%)	Profit for the year less Preference dividend (if any)	Total shareholders equity	14.68%	18.10%	-3.4%	Return on Equity are not annualized
4	Trade receivables turnover ratio	Revenue from operations	Average Trade Receivables	2.56	3.87	(1.31)	Sales are not annualized
5	Net capital turnover ratio	Revenue from Operations	Working capital (i.e. Total current assets less Total current liabilities)	3.56	11.17	(7.61)	Sales are not annualized
6	Net profit ratio(%)	Profit after tax	Revenue from operations	14.43%	7.95%	6.5%	Improved profitability
7	Return on capital employed (ROCE)(%)	Earning before interest and taxes	Capital employed = Total Shareholder Equity+Total Debt	18.75%	22.26%	-3.5%	Earning before interest and taxes not annualized
8	Interest Coverage ratio	Earning before interest and taxes	Finance Cost	35.56	29.96	5.60	NA
9	EBITDA Margin	Profit before tax + Depreciation + Finance Costs - Other Income	Revenue from Operations	19.93%	11.08%	8.8%	NA



For and on behalf of
For PDMS And Co.
Firm No. 019621C
(Chartered Accountants)

Sachin Pathak
CA Sachin Pathak
Membership No.099065
Place: Delhi
Date: 24.02.2025
UDIN :25099065BMNURD1759



For and on behalf of the Board of Directors
For Armour Security (India) Ltd

For ARMOUR SECURITY (INDIA) LTD

Brij Bhushan Gupta
(Director)
DIN: 10954912
Place: Delhi
Date: 24.02.2025

Director
Anima Gupta
(Director)
DIN: 02212966
Place: Delhi
Date: 24.02.2025

Subodh Jindal
(CFO)
PAN: XXXXX5403R

Shakshi Mishra
(Company Secretary)
MN: ACS 57243

Armour Security (India) Ltd
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B-87,2nd Floor,Defence Colony,New Delhi-110024
CIN No.U74920DL1999PTC101313

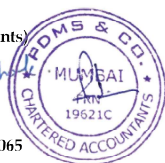
ANNEXURE -VIII

Statement of Capitalization, As Restated

	(₹ in Lakhs)	
	Pre-Issue	Post Issue
Debt :		
Long Term Debt	101.25	
Short Term Debt	36.19	
Total Debt		
	137.44	
Shareholders Funds		
Equity Share Capital	1,222.00	
Reserves and Surplus	472.57	
Less: Misc. Expenditure		
Total Shareholders' Funds	1,694.57	
<i>Long Term Debt/ Shareholders' Funds</i>	<i>0.06</i>	
<i>Total Debt / Shareholders Fund</i>	<i>0.08</i>	

For and on behalf of
For PDMS And Co.
Firm No. 019621C
(Chartered Accountants)

CA Sachin Pathak
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Place: Delhi
Date: 24.02.2025
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For and on behalf of the Board of Directors
For Armour Security (India) Ltd

For ARMOUR SECURITY (INDIA) LTD.

For ARMOUR SECURITY (INDIA) LTD.
Brij Bhushan Gupta (Director)
DIN: 10954912
Place: Delhi
Date: 24.02.2025

Director
Arnima Gupta (Director)
DIN: 02212966
Place: Delhi
Date: 24.02.2025

Subodh Jindal
(CFO)
AN: XXXXX5403R

Shakshi Mishra
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CIN No.U74920DL1999PTC101313

ANNEXURE -IX

Statement of Tax Shelter, As Restated (₹ in Lakhs)				
Particulars	As At			
	As At 30.09.2024	As At 31.03.2024	As At 31.03.2023	As At 31.03.2022
Profit Before Tax as per books of accounts (A)	333.82	349.80	301.56	38.92
-- Normal Tax rate	25.17%	25.17%	25.17%	25.17%
-- Minimum Alternative Tax rate				
Permanent differences				
Other adjustments				
Prior Period Item				
Total (B)	-	-	-	-
Timing Differences				
Depreciation as per Books of Accounts	10.69	22.22	19.25	21.72
Depreciation as per Income Tax	9.69	21.35	18.49	19.82
Difference between tax depreciation and book depreciation	1.00	0.87	0.76	1.90
Other adjustments	4.15	5.66	2.75	21.45
Deduction under chapter VI-A				
Total (C)	5.15	6.53	3.51	23.35
Net Adjustments (D = B+C)	5.15	6.53	3.51	23.35
Total Income (E = A+D)	338.97	356.33	305.06	62.27
Brought forward losses set off (Depreciation)	-	-	-	-
Tax effect on the above (F)	-	-	-	-
Taxable Income/ (Loss) for the year/period (E+F)	338.97	356.33	305.06	62.27
Tax Payable for the year	85.31	89.68	76.78	15.67
Tax payable as per MAT	-	-	-	-
Tax expense recognised	85.31	89.68	76.78	15.67
Tax payable as per normal rates or MAT (whichever is higher)	85.31	89.68	76.78	15.67

For and on behalf of
For PDMS And Co.
Firm No. 019621C

(Chartered Accountants)

CA Sachin Pathak
Membership No.099065
Place: Delhi
Date: 24.02.2025
UDIN :25099065BMNURD1759



For and on behalf of the Board of Directors
For Armour Security (India) Ltd

For ARMOUR SECURITY (INDIA) LTD.

Brij Bhushan Gupta (Director)
DIN: 10954912
Place: Delhi
Date: 24.02.2025

Arnima Gupta (Director)
DIN: 02212966
Place: Delhi
Date: 24.02.2025

Subodh Jindal
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CIN No.U74920DL1999PTC101313

ANNEXURE -X

Related Party Transactions

Key Managerial Person

1. Subodh Jindal Chief Financial Officer
2. Anshu Singh Ex-Company Secretary
3. Shakshi Mishra, Company Secretary

Promoters

1. Arnima Gupta
2. Vinod Gupta

Directors

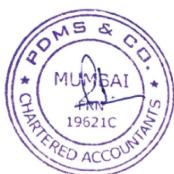
1. Arnima Gupta
2. Brij Bhushan Gupta
3. Krishna Kumar Singh
4. Shrikant Shriram Modak
5. Nilendra Kumar

Enterprise where Directors have significant Influence

Related Party	Person Interested	Type of Relationship
Vinod Gupta & Sons (HUF)	Vinod Gupta	Karta
Armour IT Solutions Pvt Ltd	Vinod Gupta & Arnima Gupta	Associate Company
Viam Infrastructure Pvt Ltd	Vinod Gupta & Arnima Gupta	Associate Company
Bindrite Welding Pvt Ltd	Arnima Gupta	Associate Company
Tridib Industries Ltd	Vkrishna Kumar Singh & Shrikant Shriram Modak	Associate Company
Exschain Travel & Private Limited	Vkrishna Kumar Singh	Associate Company
Armour Security India	Vinod Gupta	Proprietor

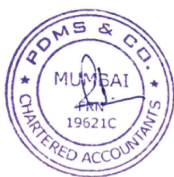
Relatives of Key Managerial Persons and Directors

Name of Relatives	Relationship with Key Managerial Persons/Directors
Aruna Gupta	Relative of director/promoter
Mayur Gupta	Relative of director/promoter
Bhavnesht Gupta	Relative of director/promoter
Shashi Gupta	Relative of director/promoter
Ravinder Gupta	Relative of director/promoter



Summary of related party transactions*

Particulars	As at 30 September 2024 Amount in Lakhs	As at 31 March 2024 Amount in Lakhs	As at 31 March 2023 Amount in Lakhs	As at 31 March 2022 Amount in Lakhs
Transactions				
<u>Director and Key Managerial Remuneration</u>				
Arnima Gupta	-	13.50	18.00	18.00
Vinod Gupta	16.00	18.00	18.00	18.00
Subodh Jindal	3.00	6.00	6.00	4.80
Anshu Singh	0.90	0.30	-	-
Brij Bhushan Gupta	1.80	0.30	-	-
<u>Transaction & Balances with Related Parties</u>				
Loan from Directors and Relatives				
Bhavnesht Gupta				
Opening Balance	3.01	3.01	1.51	1.51
Received during the year	-	-	1.50	-
Repaid during the year	-	-	-	-
Closing Balance	3.01	3.01	3.01	1.51
Shashi Gupta				
Opening Balance			0.30	0.30
Received during the year			-	-
Repaid during the year			-0.30	-
Closing Balance			-	0.30
Arnima Gupta				
Opening Balance			61.48	94.67
Received during the year			33.50	49.36
Repaid during the year			-55.86	-82.55
Closing Balance			39.11	61.48

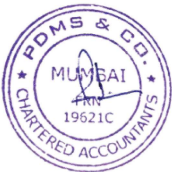


Advances to Directors and Relatives (for services to be rendered)

Arnima Gupta				
Opening Balance	45.69	-39.11	0	
Given during the year	3.95	143.22	0	
Received during the year	-0.35	-58.42	0	
Closing Balance	49.29	45.69	0	-
Aruna Gupta				
Opening Balance	9.27	9.27	9.27	9.27
Given during the year	-	-	0	-
Received during the year	-	-	0	-
Closing Balance	9.27	9.27	9.27	9.27
Vinod Gupta				
Opening Balance	159.85	50.84	53.36	11.14
Given during the year	75.97	217.59	149.60	205.08
Received during the year	-47.06	-108.58	-152.12	-162.85
Closing Balance	188.76	159.85	50.84	53.36
Mayur Gupta				
Opening Balance	5.00	-	0	-
Given during the year	-	20.00	0	-
Received during the year	-	-15.00	0	-
Closing Balance	5.00	5.00	0	-
Ravinder Gupta				
Opening Balance	-	1.20	1.20	1.20
Given during the year	-	-	0	-
Received during the year	-	-1.20	0	-
Closing Balance	-	-	1.20	1.20
Transactions with Related Parties				
Viarn Infrastructure Pvt Ltd				
Opening Balance	11.43	10.75	8.17	8.56
Given during the year	0.00	0.68	3.22	18.91
Received during the year	-	-	-0.64	-19.30
Closing Balance	11.43	11.43	10.75	8.17
Armour Security India				
Opening Balance	24.91	-	0	-
Given during the year	24.29	24.91	0	-
Received during the year	-	-	0	-
Closing Balance	49.20	24.91	0	-
Vinod Gupta & Sons (HUF)				
Opening Balance	45.85	42.30	22.83	7.88
Given during the year	-	3.55	20.47	22.70
Received during the year	-	-	-1.00	-7.75
Closing Balance	45.85	45.85	42.30	22.83
Rent paid/accrued				
Rent paid/accrued to Arnima Gupta	9.00	18.00	18.00	18.00
Security Deposit given				
Security deposit given to Arnima Gupta	3.00	3.00	3.00	3.00

ANNEXURE -XI
Statement of Dividends

No Dividend Paid till Date



ANNEXURE -XII

Changes in the Significant Accounting Policies

There have been no changes in the accounting policies of the company for the period covered under audit

ANNEXURE -XIII

Contingent Liabilities

	Particulars	As at 30 September 2024 Amount in Lakhs	As at 31 March 2024 Amount in Lakhs	As at 31 March 2023 Amount in Lakhs	As at 31 March 2022 Amount in Lakhs
(a)	Bank guarantees issued	96.21	96.11	202.46	207.47
(b)	Demand notice for service tax	329.75	329.75	329.75	329.75
(c)	Demand against TDS	5.09	5.06	5.00	3.12

As per our report of even date attached

For and on behalf of
For PDMS And Co.
Firm No. 019621C
(Chartered Accountants)

CA Sachin Pathak
Membership No.099065
Place: Delhi

Date: 24.02.2025
UDIN :25099065BMNURD1759



For and on behalf of Board of Directors
For Armour Security (India) Ltd.

For ARMOUR SECURITY (INDIA) LTD.

Brij Bhushan Gupta
(Director)
DIN: 10954912
Place: Delhi
Date: 24.02.2025

Subodh Jindal
(CFO)
PAN: XXXXX5403R

Arnima Gupta
(Director)
DIN: 02212966
Place: Delhi
Date: 24.02.2025

Shakshi Mishra
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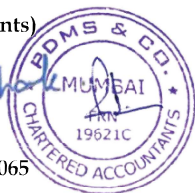
Armour Security (India) Ltd
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B-87,2nd Floor,Defence Colony,New Delhi-110024
CIN No.U74920DL1999PTC101313

ANNEXURE -XIV

Deferred Tax Workings

Particulars	As At			
	As At 30.09.2024	As At 31.03.2024	As At 31.03.2023	As At 31.03.2022
DTA - Opening Balance	18.99	17.34	16.46	10.58
Timing Differences due to Depreciation	1	0.87	0.76	1.90
Timing Differences due to Gratuity Provision	0.00	5.66	2.75	21.46
Total Timing Difference	1.00	6.53	3.51	23.36
DTA Adjustment during the year	0.25	1.64	0.88	5.88
DTA - Closing Balance	19.24	18.99	17.34	16.46

For and on behalf of
For PDMS And Co.
Firm No. 019621C
(Chartered Accountants)



Sachin Pathak
CA Sachin Pathak
Membership No.099065
Place: Delhi
Date: 24.02.2025
UDIN :25099065BMNURD1759

For and on behalf of the Board of Directors
For Armour Security (India) Ltd

For ARMOUR SECURITY (INDIA) LTD.

Brij Bhushan Gupta

Brij Bhushan Gupta
(Director)
DIN: 10954912
Place: Delhi
Date: 24.02.2025

Arnima Gupta
Director

Arnima Gupta
(Director)
DIN: 02212966
Place: Delhi
Date: 24.02.2025

Subodh Jindal
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